

Oakwood Hotel set to open in Sept

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KUALA LUMPUR: The Oakwood Hotel & Residence Kuala Lumpur, the re-branded Nomad Success All Suites Hotel, is set to open in September following a RM50 million renovation and refurbishment exercise.

Owner Plenitude Bhd has appointed Oakwood Asia Pacific Ltd to manage and operate the first Oakwood-branded property in the country.

"The refreshed development will meet the varied needs of leisure and business travellers. With the opening of the hotel in the second half of this year, Plenitude will own six hotels with a total inventory of 1,200 rooms," said executive chairman Elsie Chua.

Other properties owned by Plenitude are Novotel Kuala Lumpur City Centre and The Nomad Residences Bangsar in Kuala Lumpur, besides GLOW Penang, the Four Points by Sheraton Hotel and The Gurney Resort Hotel & Residences in Penang.

Chua said the company is looking to increase revenue contribution from the hospitality division, which would count as recurring income, to 30 per cent in the next few years from 10 per cent currently.

She was speaking to reporters after a partnership signing ceremony



Plenitude executive chairman **Elsie Chua** (left) exchanging documents with Oakwood Asia Pacific managing director **Dean Schreiber** in Kuala Lumpur yesterday. Pic by Khairul Azhar Ahmad

between Plenitude and Oakwood Asia Pacific, here, yesterday.

According to Chua, the property had been closed for refurbishment since July last year.

Upon completion, she said, the Oakwood Hotel & Residence Kuala Lumpur would comprise 72 studio apartments and 180 units of one- and two-bedroom hotel suites.

The 252 units of serviced apart-

ments will include facilities such as a swimming pool, children's wading pool, convenience store, gymnasium and restaurant as well as meeting rooms and ballroom facilities.

Meanwhile, Oakwood Asia Pacific managing director Dean Schreiber said that the group is looking to achieve 70 per cent occupancy rate once operation starts.